

7th March 2019

PFI(Private Finance Initiative)

Seya public hall is designed, constructed, managed and operated using PFI method that is to conduct public works using private funds, administrative capacity and technical power.

This method was born in England under Margaret Thatcher administration, PFI law has been enacted in Japan in 1999.

PFI is one of the concept PPP(Public Private Partnership) of collaboration between local government and private enterprise.

The purpose of the introduction is to realize high quality service at a cheap price with both quality and quantity. Keywords are “Cost reduction” and “Service improvement”.

For private enterprises PFI is a project with a merit that it is a project with a long period and large budget size.

